



BANK OF CANADA  
BANQUE DU CANADA

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### **Bank of Canada Announces Recipients of 2012 Fellowship and Governor's Awards**

**OTTAWA**—The Bank of Canada today announced that Professor Jean-Marie Dufour of McGill University is the recipient of the Bank's **Fellowship Award** for 2012.

[Professor Dufour](#) is one of Canada's leading econometricians and is internationally recognized for his work on a wide range of topics associated with the analysis of macroeconomic and financial data. He was first awarded the Bank of Canada Research Fellowship in 2007.

“The Bank is delighted to recognize Professor Dufour's exceptional contributions to econometric methodology and its applications to macroeconomics, finance, economic growth and development,” said Mark Carney, Governor of the Bank of Canada. “The Bank is pleased to reaffirm its support for his work by making him a Fellowship recipient for a second time.”

The Bank's Fellowship Program is designed to encourage leading-edge research and to develop expertise in Canada in a number of areas critical to the Bank's mandate: macroeconomics, monetary economics and international finance, as well as the economics of financial markets and institutions, including their financial stability.

Each Fellowship Award spans a period of five years, subject to an annual confirmation by the Bank's Governing Council. Recipients of this award may apply for a second five-year term.

The Bank of Canada also announced today that Professor Francesco Trebbi of the University of British Columbia is this year's recipient of the **Governor's Award**.

“The Bank of Canada is pleased to present this year's Governor's Award to Professor Trebbi,” said Governor Carney. “Through his outstanding research, he will continue to contribute important insights to the field of economics during a critical period for the global economy.”

[Professor Trebbi](#) has published widely in the areas of housing and banking regulation, political institutions and their design, and the political economy of the 2008–09 crisis. His current research focuses on the political economy dynamics related to the financial

crisis, consistency of financial sector regulation and the impact of housing market dynamics on the real economy.

“Professor Trebbi is conducting highly relevant, insightful and original work. The Bank is pleased to recognize his talent and support his important research,” said the Governor.

The Governor’s Award recognizes outstanding academics at a relatively early stage in their careers who are working at Canadian universities in areas of research critical to the Bank of Canada’s mandate. The award is granted for a two-year, non-renewable term.

The application deadline for both the 2013 Fellowship and Governor’s Awards is 15 November 2012. For more information on the [Fellowship Program and Governor’s Award](#), please visit our website or call 613 782-8888.